

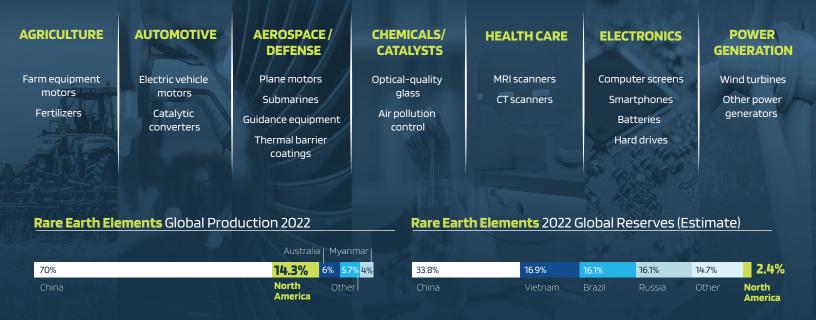
TSX-V: DEFN OTCQB: DFMTF

FSE: 35D

Delivering Critical Metals to Meet National Security + Green Technology Needs



The Critical Role of Rare Earth Elements - Applications



Leading North America's Supply Chain

Targeting annual production of 25,000 tonnes REO, ~10% of current global production

			Supply Chain							
			Mining & Mineral Upgrade	Cracking	Separation					
	Production (tonnes REO)	Country	Ore Conc	Mixed Chemical Conc	Separate Oxides					
	140,000	China	China	China	China					
	38,000	USA	USA	China	China					
	30,000	Myanmar	Myanmar	Myanmar, China	China					
	25,000	WICHEEDA	CANADA PFS UNDERWAY		TO BE STUDIED					
	17,000	Australia	Australia	Malaysia	Malaysia, China					
	3,000	India	India	India	India					
	2,700	Russia	Russia	Estonia	Estonia					
	4,000	Madagascar	Madagascar	China	China					
	2,000	Thailand	Thailand	Thailand	Thailand					
	1,000	Brazil	Brazil	Brazil	Brazil					
	1,000	Vietnam	Vietnam	Vietnam	Vietnam					
	500	Burundi	Burundi	China	China					

Capital Structure as of August 2024

Shares Outstanding	258.6M
Warrants	5.98M
Options	24.2M
Fully Diluted	288.8M

Experienced Management

+ Board

Guy de Selliers

Executive Chairman

Dr. Luisa Moreno, Ph.D.

President + Director

Alex Heath, CFA, ICD.D

Senior VP, Corporate Development and Interim CFO

Dale Wallster

Director

Suzzane Rich Folsom

Director

Martin Cronin

Director

Ted Kavanagh

Kristopher Raffle, P.Geo. NI 43-101 Qualified Person

John Goode, P.Eng.

Metallurgical Consultant

John Robins, P.Geo. Strategic Advisor

Karl T. Wagner

Strategic Advisor

Rita Bennett

Advisor

Resource Estimate August 2023

			Grade > Cutoff										
Category	Tonnes (Million)	TREO² (%)	TREO (kT)	CeO ₂ (%)	La ₂ O ₃ (%)	Pr ₆ O ₁₁ (%)	Nd ₂ O ₃ (%)	Sm₂O₃ (ppm)	Gd₂O₃ (ppm)	Eu₂O₃ (ppm)	Dy₂O₃ (ppm)	Tb₄O₇ (ppm)	Ho ₂ O ₃ (ppm)
Measured	6.4	2.86	183	1.39	1.00	0.11	0.31	312	139	63	35	12	4
Indicated	27.8	1.84	516	0.89	0.62	0.07	0.21	232	111	50	32	10	4
M+I	34.2	2.02	699	0.98	0.69	0.08	0.23	247	116	52	32	10	4
Inferred	11.1	1.02	113	0.50	0.31	0.04	0.13	166	91	38	35	9	5

See Defense Metals News Release Dated September 12, 2023

From the finding Statements

The first refer includes certain a statements that constitute froward-looking information or statements within the meaning of applicable securities by including without limitation, the Company's pains for its WicheedaFEE project, other statements related to analyses and other matters. Forward-looking statements address future events and conditions and are necessary based upon a number of estimates and assumptions. These statements related to analyses and other information that are based on forecasts of future results, estimates of an anomation, not yet disterminates and assumptions of management. Any statements have present or included and the pression of the information that are based on forecasts of future results, estimates of amounts not yet disterminates and assumptions of management. Any statements have pression or included and the pression of the results and the pression of the pression or included and the pression of the

